



# KP TISSUE INC.

## NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

**NOTICE IS HEREBY GIVEN** that the annual meeting (the “Meeting”) of the holders (the “Shareholders”) of common shares (“Common Shares”) of KP Tissue Inc. (the “Corporation”) will be held at 2:00 p.m. (Eastern Time) on June 11, 2024 in a virtual-only format via live webcast online at <https://virtual-meetings.tsxtrust.com/en/1657> for the following purposes:

- (1) to receive the audited financial statements of the Corporation for the fiscal year ended December 31, 2023, together with the auditors’ report thereon;
- (2) to elect the directors of the Corporation who will serve until the next annual shareholders meeting or until their successors are appointed;
- (3) to appoint the auditors of the Corporation and to authorize the directors to fix their remuneration;
- (4) to consider and, if deemed appropriate, pass a resolution approving an amendment to the Corporation’s By-Law No. 3 to reduce the quorum requirement for meetings of Shareholders; and
- (5) to transact such other business as may properly be brought before the Meeting or any adjournment thereof.

Our Management Information Circular (the “Circular”) which accompanies this notice is your guide to the business to be considered at the Meeting. You should review the information in the Circular before voting.

The Corporation’s Board of Directors has fixed the close of business on April 26, 2024 as the record date for determining Shareholders entitled to receive notice of, and to vote at, the Meeting and any postponement or adjournment of the Meeting. No Shareholders becoming Shareholders of record after that time will be entitled to vote at the Meeting, or any adjournment or postponement thereof.

Whether or not you expect to attend the Meeting, please exercise your right to vote.

Registered Shareholders (as this expression is defined in the Circular) are requested to complete, date, sign and return the form of proxy they receive. To be valid, the form of proxy must be signed and received by the proxy department of the Corporation’s transfer agent, TSX Trust Company, by mail at 100 Adelaide West, Suite 301, Toronto, Ontario M5H 4H1, by facsimile at 1-416-595-9593 or electronically at [www.voteproxyonline.com](http://www.voteproxyonline.com) not later than 2:00 p.m. (Eastern Time) on June 7, 2024, or if the Meeting is adjourned or postponed, no later than 48 hours prior to the adjourned or postponed Meeting. Failure to properly complete or deposit a proxy may result in its invalidation.

Non-Registered Shareholders (as this expression is defined in the Circular) are requested to complete the voting instruction form provided by their broker or intermediary in accordance with the instructions provided by their broker or intermediary. Please read the instructions regarding how to vote at, or attend, the virtual Meeting under “General Proxy Matters — Non-Registered Shareholders” in the Circular.

As described in the notice-and-access notification mailed to Shareholders, this Notice of Meeting and the Circular have been prepared and delivered to beneficial shareholders under the notice-and-access rules under National Instrument 54-101 — *Communications with Beneficial Owners of Securities of a Reporting Issuer* and National Instrument 51-102 — *Continuous Disclosure Obligations*. Accordingly, this Notice of Meeting and Circular have been posted online for our Shareholders to view on our website at [www.KPTissueinc.com](http://www.KPTissueinc.com) and on the website of our transfer agent, TSX Trust Company, at <https://docs.tsxtrust.com/2012>. They are also available on SEDAR+ at

www.sedarplus.ca The use of this alternative means of delivery is more environmentally friendly as it will help reduce paper use and it will also reduce the Corporation's printing and mailing costs.

Shareholders who wish to receive paper copies of the Notice of Meeting and Circular may request copies from TSX Trust Company by calling toll-free at 1-866-600-5869. A Notice of Meeting and Circular will be sent to such Shareholders at no cost to them within three business days of their request, if such requests are made before the Meeting. To ensure you will receive paper copies in advance of the deadline to submit your vote, we estimate that your request must be received by 5:00 p.m. (Eastern Time) on May 27, 2024. If your request is made after the Meeting and within one year of the Circular being filed, the Corporation will mail the Circular to you within 10 calendar days of the request.

**If you have further questions or require assistance to vote your shares, contact: Laurel Hill Advisory Group North America (Toll Free): 1-877-452-7184 (Outside North America: 1-416-304-0211) or Email: assistance@laurelhill.com.**

Dated at Mississauga, this 29th day of April, 2024.

**By order of the Board of Directors,**

(Signed) François Paroyan  
General Counsel and Corporate Secretary